



**SPEECH BY HON. ABIKE DABIRI-EREWA, CHAIRMAN/CEO OF NIGERIANS IN
DIASPORA COMMISSION (NIDCOM) AT THE INAUGURATION OF THE AD-HOC
COMMITTEE ON THE ESTABLISHMENT OF THE NIGERIAN DIASPORA INVESTMENT
TRUST FUND (NDITF) ON THURSDAY, 27TH AUGUST, 2020.**

1.0 Protocols

2.0 Introduction

I am highly delighted and honoured to be part of this inauguration ceremony which is the starting point of an idea towards a private sector led Nigerian Diaspora Investment Trust Fund (NDITF). The Nigerian Diaspora Investment Trust Fund is a recommendation outcome from the 1st Nigerian Diaspora Investment Summit held in 2018.

The Nigerian Diaspora Investment Trust Fund is to be a private sector led initiative that is to be managed by the Nigerians in Diaspora, and used for investments in Nigeria. The Trust Fund initiative is among many other programs which the Nigerians in Diaspora Commission (NiDCOM) is currently working on, with the view of harnessing our diaspora resources for National Development.

With this in mind, a team of reputable and capable Nigerians from all over the world have been selected to propel the establishment of the Trust Fund through the setting up of this ad-hoc Committee.

3.0 Terms of reference of the Committee:

The Committee is to advise and make recommendations on:

- (i) The mission and objectives of the Trust Fund
- (ii) The structure of the Fund (especially a private sector led and driven by the Nigerians in the Diaspora).
- (iii) The sources and value of the Fund.



- (iv) The process for and procedure of its establishment and take off.
- (v) The procedure and guidelines for assessing the fund and its utilization.
- (vi) The Fund Managers/Management.
- (vii) Any other issues pertinent to the realisation and establishment of the Fund.

4.0 We are looking forward to the Committee carrying out its functions by virtual means, and expecting your final report in one (1) month. Let me also add that the Committee is to be chaired by Dr. Garba Ali and co-chaired by Prof. Manny Aniebonam

5.0 We thank you for honouring our request for this National assignment, and look forward to having a report that will lead to the establishment of the Nigerian Diaspora Investment Trust Fund (NDITF) for National Development.

We also thank the Hon. Minister of State, Ministry of Foreign Affairs, Ambassador Zubairu Dada for guiding us and taking his time to inaugurate the Committee.

6.0 Thank you.

Hon. Abike Dabiri-Erewa
Chairman/CEO.
Nigerians in Diaspora Commission (NiDCOM).
27th August, 2020.